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**GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED**  
**环球新材国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 06616)**

**RESULTS OF A SUBSIDIARY**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) and Rule 13.09 and Rule 13.10 of the Listing Rules.

CQV Co., Ltd. (“**CQV**”), an indirect non-wholly owned subsidiary of the Company, is a company incorporated in the Republic of Korea, whose common Shares are listed on The Korea Securities Dealers Automated Quotations (“**KOSDAQ**”) (KOSDAQ: 101240). As at the date of this announcement, the Company holds 42.45% of the issued shares of CQV and is the single largest shareholder. On 28 February 2025, CQV has announced its audited results for the year ended 31 December 2024 on the website of The Korea Exchange. The results were prepared in accordance with Korean International Financial Reporting Standards.

Set out below are the audited key financial data of CQV for the year ended 31 December 2024 together with comparative figures for the previous period:

	<b>For the year ended 31 December</b>	
	<b>2024</b>	<b>2023</b>
	<i>KRW’000</i>	<i>KRW’000</i>
	<i>(audited)</i>	<i>(audited)</i>
Total revenue	60,146,726	51,101,482
Net profit	9,264,688	3,425,389

	<b>As at 31 December 2024</b>	<b>As at 31 December 2023</b>
	<i>(KWR'000)</i>	<i>(KWR'000)</i>
	<i>(audited)</i>	<i>(audited)</i>
Total assets	115,788,977	92,145,676
Total liabilities	(27,316,068)	(15,100,623)
Shareholders' equity	88,472,909	77,045,053

For further details, please refer to the annual report of CQV for the year ended 31 December 2024 published on the website of The Korea Exchange (<https://kind.krx.co.kr>) and the website of Repository of Korea's Corporate Filings (DART) (<https://dart.fss.or.kr>).

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Global New Material International Holdings Limited**  
**SU Ertian**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 February 2025

*As at the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zhihuan, Ms. ZENG Zhu and Mr. LIM Kwang Su as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. HUI Chi Fung, Professor HAN Gaorong, Mr. LEUNG Kwai Wah Alex and Professor CHEN Fadong as independent non-executive Directors.*