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GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED
环球新材国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 06616)

RESULTS OF A SUBSIDIARY

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong) and Rule 13.09 and Rule 13.10 of the Listing Rules.

CQV Co., Ltd. (“**CQV**”), an indirect non-wholly owned subsidiary of the Company, is a company incorporated in the Republic of Korea, whose common Shares are listed on The Korea Securities Dealers Automated Quotations (“**KOSDAQ**”) (KOSDAQ: 101240). As at the date of this announcement, the Company holds 42.45% of the issued shares of CQV and is the single largest shareholder. On 20 March 2024, CQV has announced its audited results for the year ended 31 December 2023 on the website of The Korea Exchange. The results were prepared in accordance with Korean International Financial Reporting Standards.

Set out below are the audited key financial data of CQV for the year ended 31 December 2023 together with comparative figures for the previous period:

	For the year ended 31 December	
	2023	2022
	<i>KRW’000</i>	<i>KRW’000</i>
	<i>(audited)</i>	<i>(audited)</i>
Total revenue	51,101,482	46,284,761
Net profit	3,425,389	5,383,779

	As at 31 December 2023	As at 31 December 2022
	<i>(KWR'000)</i>	<i>(KWR'000)</i>
	<i>(audited)</i>	<i>(audited)</i>
Total assets	92,145,676	86,375,410
Total liabilities	(15,100,623)	(21,523,372)
Shareholders' equity	77,045,053	64,852,038

For further details, please refer to the annual report of CQV for the year ended 31 December 2023 published on the website of The Korea Exchange (<https://kind.krx.co.kr>) and the website of Repository of Korea's Corporate Filings (DART) (<https://dart.fss.or.kr>).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Global New Material International Holdings Limited
SU Ertian
Chairman and Chief Executive Officer

Hong Kong, 20 March 2024

As of the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zhihuan and Ms. ZENG Zhu as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. HUI Chi Fung, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.