

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. No public offer of the securities referred to herein will be made in Hong Kong, the United States or any other jurisdiction.*



**GLOBAL NEW MATERIAL INTERNATIONAL HOLDINGS LIMITED**  
**环球新材国际控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 06616)**

**NON-COMPLETION OF**  
**THE SUBSCRIPTION FOR THE**  
**TRANCHE B CONVERTIBLE BOND**

This announcement is issued by the board (the “**Board**”) of directors (the “**Directors**”) of Global New Material International Holdings Limited (the “**Company**”). The Board refers to the announcements of the Company dated 28 December 2022, 30 December 2022, 31 March 2023 and 30 June 2023 (together, the “**Announcements**”). Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as those defined and used in the Announcements.

The Subscriber has submitted to the Company that it was unable to complete the subscription for the Tranche B Convertible Bond on or before 31 July 2023. Therefore, with the Company’s agreement, the Subscriber will not proceed to subscribe for the Tranche B Convertible Bond.

The total amount of the Convertible Bonds issued to the Subscriber under the Subscription Agreement remains unchanged at CNH300.0 million, which is the principal amount of the Tranche A Convertible Bond completed on 30 December 2022.

The non-completion of the subscription for the Tranche B Convertible Bond will not result in any material adverse change to the financial position of the Group.

By order of the Board  
**Global New Material International Holdings Limited**  
**SU Ertian**  
*Chairman and Chief Executive Officer*

Hong Kong, 31 July 2023

*As of the date of this announcement, the Board comprises Mr. SU Ertian (Chairman and Chief Executive Officer), Mr. JIN Zengqin, Mr. ZHOU Fangchao, Mr. BAI Zhihuan (Vice President) and Ms. ZENG Zhu as executive Directors, Mr. HU Yongxiang as non-executive Director and Mr. HUI Chi Fung, Professor HAN Gaorong and Mr. LEUNG Kwai Wah Alex as independent non-executive Directors.*